

# Interest and Charges Tariff

## Interest payable on accounts

The rates of credit interest payable on our accounts are set out below.

Unless we tell you otherwise interest is variable (and can therefore fall as well as rise). Interest will be calculated daily on the cleared credit balance and applied and compounded on a monthly basis, in arrears, on the last banking day of each calendar month and on the date you close your account (or, where this does not fall on a banking day, the next banking day).

Interest payments are calculated on a gross basis and paid without deduction of tax.

## Current Accounts

		<b>Gross p.a.</b>	<b>*AER</b>
<b>GBP</b>	Balance to GBP50,000	0%	0%
	Balance over GBP50,000	0%	0%
<b>USD</b>	Balance to USD80,000	0%	0%
	Balance over USD80,000	0%	0%
<b>EUR</b>	Balance to EUR60,000	-0.65%**	-0.65%**
	Balance over EUR60,000	-0.65%**	-0.65%**
<b>CHF</b>	Balance to CHF70,000	-0.95%**	-0.95%**
	Balance over CHF70,000	-0.95%**	-0.95%**
<b>HKD</b>	Balance to HKD500,000	0%	0%
	Balance over HKD1,000,000	0%	0%
<b>AUD</b>	Balance to AUD80,000	0%	0%
	Balance over AUD80,000	0%	0%

\*\* These rates, which apply from 1/7/19, are 'negative', meaning that you will be charged at the rates specified.

For Current Account(s) different rates of interest apply to balances up to, and then above, the thresholds set out above. Interest is paid on amounts up to and including the threshold at the first interest rate set out above for the relevant currency. Where your balance exceeds the relevant threshold, interest is paid on the amount of your balance above that threshold at the second rate set out above for the relevant currency.

### Call Deposit Accounts

		Gross p.a.	*AER
<b>GBP</b>	Balance to GBP100,000	0.35%	0.35%
	Balance over GBP100,000	0.40%	0.40%
<b>USD</b>	Balance to USD160,000	0%	0%
	Balance over USD160,000	0%	0%
<b>EUR</b>	Balance to EUR120,000	-0.65%**	-0.65%**
	Balance over EUR120,000	-0.65%**	-0.65%**
<b>CHF</b>	Balance to CHF140,000	-0.95%**	-0.95%**
	Balance over CHF140,000	-0.95%**	-0.95%**
<b>HKD</b>	Balance to HKD1,000,000	0%	0%
	Balance over HKD1,000,000	0%	0%
<b>AUD</b>	Balance to AUD160,000	0%	0%
	Balance over AUD160,000	0%	0%

\*\* These rates, which apply from 1/7/19, are 'negative', meaning that you will be charged at the rates specified.

Call Deposit interest is paid at the highest rate applicable to the balance and will be applied to the whole balance of the account. We will tell you what the maximum deposit that you can make is when you open this account.

### 95 Day Notice Account

		Gross p.a.	*AER
<b>GBP</b>	All Balances (subject to minimum GBP50,000)	0.75%	0.75%

A 95 Day Notice Account must be opened with a minimum balance of £50,000. When you open this account, we will tell you what the maximum deposit that you can make is.

You must give us 95 days notice to make withdrawals from a 95 Day Notice Account.

### Underwriting General Operating Accounts & Underwriting Auction Accounts

Not available to all clients. Restrictive conditions apply.

		Gross p.a.	*AER
<b>GBP</b>	All balances	0.40%	0.40%
<b>USD</b>	All balances	0.10%	0.10%

### Underwriting 95 Day Notice Account

Not available to all clients. Restrictive conditions apply.

		Gross p.a.	*AER
<b>GBP</b>	All balances (subject to minimum GBP10,000)	0.85%	0.85%

An Underwriting GBP 95 Day Notice Account must be opened with a minimum balance of £10,000. When you open this account, we will tell you what the maximum deposit that you can make is.

\*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time.

## Our Charges

The charges that apply to our accounts are set out below

**1. The following charges arise at the time the transaction/service takes place. They accrue during the calendar month (to the last business day) and the resultant aggregate sum is charged to the account during the following month. A notice detailing the charge and the date it will be applied will be sent to you. These charges apply to GBP current accounts only.**

<b>Cheque with payee narrative</b>	£2.00	The cheque number and payee's name will be shown on your statement
<b>Cheque without payee narrative</b>	£1.50	Only the cheque number will be shown on your statement
<b>Automated debit</b>	£0.30	Direct debits and card debits (including ATM Cash Withdrawals via GBP Charge Card or GBP Debit Card)
<b>Automated credit</b>	£0.30	Inward CHAPS and Faster Payments, inward standing order and Credit Clearing receipt (NB: there is no charge for inward SWIFT payments)
<b>Manual debit</b>	£1.50	Outward Faster Payment/standing order, cash withdrawal at Hampden & Co offices
<b>Manual credit</b>	£1.50	Cheques or cash paid in at Hampden & Co offices

**2. The following charges arise and are charged at the time the transaction/service takes place.**

<b>CHAPS payment outwards</b>	£25.00	
<b>SWIFT payment outwards</b>	£35.00	Intermediary banks may deduct charges from the payment and, therefore, the beneficiary may not receive the full amount remitted by us. If you require the beneficiary to receive the full amount, please advise us at the time you instruct payment. We will then debit your account with any intermediary bank charges. These will not be subject to pre-notification to you
<b>Foreign currency draft</b>	£35.00	
<b>Foreign cheque collection</b>	£50.00	The paying bank may also deduct charges from the amount remitted in settlement (in which case you will receive less than the face value of the cheque) or may request payment of their charges before processing the cheque (in which case, subject to your authorisation, we will pay the charges requested by them to the debit of your account). Please note that the payment of charges in advance to the paying Bank is not a guarantee that the cheque will be paid
<b>Inward unpaid cheque</b>	£15.00	Cheque paid into your account which is subsequently returned unpaid
<b>Unpaid item on Hampden &amp; Co account</b>	£25.00	Cheque or direct debit returned unpaid by Hampden & Co because of lack of available funds

**2. The following charges arise and are charged at the time the transaction/service takes place (continued).**

<b>GBP MasterCard – usage outside of the UK</b>	2.75% (minimum £1.00/ maximum £15.00 per transaction)	Includes “Point of Sale”, internet, telephone and ATM transactions
<b>USD MasterCard – usage outside of countries where the USD is the domestic currency</b>	2.75% (minimum USD2.00/ maximum USD25.00)	Includes “Point of Sale”, internet, telephone and ATM transactions (NB: there is no charge for usage in those countries where the USD is the domestic currency)
<b>EUR MasterCard – usage outside of countries where the EUR is the domestic currency</b>	2.75% (minimum EUR1.50/ maximum EUR20.00)	Includes “Point of Sale”, internet, telephone and ATM transactions (NB: there is no charge for usage in those countries where the EUR is the domestic currency)
<b>Use of banking counters of other banks by prior arrangement (known as an ‘Open Credit’ arrangement)</b>	Charge passed on in full	
<b>Cash delivery to your address</b>	Charge passed on in full (calculated on a commission basis)	You will be advised on the applicable charge at the time you request this service.

**3. The following charges are charged monthly on the last working day, without pre-notice, for each month or part of a month that the account is open.**

<b>Monthly fee – USD Current Account</b>	USD15.00 per Current Account
<b>Monthly fee – EUR Current Account</b>	EUR15.00 per Current Account
<b>Monthly fee – CHF Current Account</b>	CHF15.00 per Current Account
<b>Monthly fee – HKD Current Account</b>	HKD150.00 per Current Account
<b>Monthly fee – AUD Current Account</b>	AUD25.00 per Current Account

**4. The following are provided free of charge:**

<b>Stopped cheque</b>	Instruction to Hampden & Co to refuse payment of a cheque yet to be presented
<b>Status enquiry response</b>	Sometimes referred to as a “Bankers Opinion/Reference”
<b>Audit Certificate/Letter</b>	Confirmation provided to accountants/auditors as to bank balances etc.
<b>Internal transfer</b>	Transfers between accounts held at Hampden & Co, whether in your name or not, including Cheques paid into your account that are drawn on another Hampden & Co account
<b>Issue of Hampden &amp; Co Charge Card</b>	Charges apply for usage – please see above

**5. Underwriting General Operating Accounts & Underwriting Auction Accounts (Not available to all clients. Restrictive conditions apply.)**

An annual fee of £200 is payable by each client holding Underwriting Accounts. The fee will be debited to GBP Underwriting General Operating Accounts annually on the last banking day of August. For new Underwriting Account clients whose Underwriting Accounts are opened during the charging year, a pro rata fee will be charged on the date of account opening. In the event that a client’s Underwriting Accounts are all closed during the year, a pro rata refund will be made on the date of account closure.

**Notes**

- The above charges apply to both Personal and Non-Personal accounts
- Young Persons (personal clients under the age of 25) are not charged for day-to-day transactions (meaning the Charges detailed in Section 1 above) up to and including the calendar month in which their twenty-fifth birthday falls
- Clients may ask that we provide additional services, either on a permanent or ad-hoc basis, and this may incur an additional charge. Any additional charge will always be discussed and agreed before the additional service takes place and will generally be calculated on a time spent basis

## FOREIGN CURRENCY EXCHANGE

Payments or withdrawals made by debit card or charge card in a currency other than the currency of your account will be converted into the currency of your account using the MasterCard exchange rate on the day MasterCard processes the transaction. The rate used by MasterCard will be shown on your statement and can also be found using the MasterCard Currency Conversion Tool on MasterCard's global website – [www.mastercard.com/global](http://www.mastercard.com/global). Alternatively, please contact your Private Banker for details of a specific transaction.

Any other payments made to or from your account in a currency other than the currency of that account (other than payments or withdrawals made by debit card or charge card) will be converted at the Hampden & Co exchange rate. For amounts of up to £25,000 (or currency equivalent), we calculate the rate at the start of each banking day by reference to MarketMap. For sums in excess of £25,000, the rate is calculated by reference to MarketMap at the time the transaction takes place. Please contact your Private Banker for details of applicable rates.

## OVERDRAFT INTEREST & CHARGES

Interest rates for agreed overdraft facilities are individually negotiated but will always be quoted as a margin above the following reference rates:

- For GBP/£ borrowing – Bank of England Base Rate
- For USD/\$ borrowing – US Federal Funds Rate
- For EUR/€ borrowing – European Central Bank (ECB) Main Refinancing Operations Rate
- For CHF borrowing – 3 month Swiss franc LIBOR Target Rate
- For HKD borrowing – Hong Kong Monetary Authority Base Rate
- For AUD borrowing – Reserve Bank of Australia Cash Rate Target

An arrangement fee is normally payable for establishing an overdraft facility. This is individually negotiated.

Overdraft facilities are usually renewable annually and a renewal fee is normally payable. Again, this is individually negotiated.

**In the event that you overdraw your account where no facility is in place or you exceed an agreed overdraft facility, you will be charged interest at a specified margin above the appropriate reference rate quoted above. This rate applies to the entire amount of the borrowing if no facility is in place, or to the amount of borrowing in excess of an agreed overdraft facility. You will not pay any other charges in relation to borrowing where no overdraft facility is in place or where you exceed an agreed overdraft facility.**

### The following is applicable to Personal GBP Current Accounts only

#### Monthly cap on unarranged overdraft charges

1. Each current account will set a monthly maximum charge for:

- a. Going overdrawn when you have not arranged an overdraft; or
- b. Going over/past your arranged overdraft limit (if you have one).

2. This cap covers any:

- a. Interest and fees for going over/past your arranged overdraft limit;
- b. Fees for each payment your bank allows despite lack of funds; and
- c. Fees for each payment your bank refuses due to lack of funds.

The monthly cap on unarranged overdraft charges for your personal sterling current account is £85.

This fee cap applies to (i) interest charged on borrowing over the Overdraft Limit and (ii) charges in relation to cheques and direct debits returned unpaid by us because of lack of available funds only. The cap does not apply to interest charged on borrowing up to the Overdraft Limit or to the transaction/service charges which accrue during the calendar month.

Details of our borrowing interest rates are available to clients on request.